

**QUALIFIED DEFAULT INVESTMENT NOTICE  
FOR PLAN YEAR BEGINNING IN 2014  
AMG 401(k) Retirement Plan**

As a Participant or Beneficiary in the AMG 401(k) Retirement Plan (the “Plan”), you may elect how to invest some or all of the assets in your Plan account. The purpose of this Notice is to describe how your Plan account will be invested if you do not provide instructions regarding the investment of the assets in your Plan account.

**Default Investment Fund.** The Plan allows you to direct the investment of some or all of your Plan account within the available investment options under the Plan. If you do not elect to direct the investment of your Plan account, such amounts will automatically be invested in the Plan’s default investment fund. This default investment is intended to meet the requirements of a Qualified Default Investment Alternative (“QDIA”) under Department of Labor regulations.

- **Name of Default Investment Fund.** The Plan’s default investment fund is T. Rowe Price Capital Appreciation.
- **Characteristics of Default Investment Fund.** The following describes the investment objectives and risk and return characteristics of the Plan’s default investment fund:

Please see the accompanying fund prospectus for investment objectives, risk and return characteristics, and fees and expenses attendant to the Plan’s default investment fund listed above.

Your Plan’s retirement plan website can provide you with the most current information on this fund, including a link to the most recent prospectus.

Even if your Plan account is invested in the Plan’s default investment fund, you have the continuing right to change your default investment and elect to have your Plan account invested in any other available investment options under the Plan. You may elect to transfer amounts from the default investment fund without incurring a financial penalty.

To learn more about the available investments under the Plan, including additional information concerning the Plan’s default investment fund and the procedures for changing how your Plan account is invested, please contact the Plan Administrator at:

Acadiana Management Group, LLC  
101 LaRue France  
Suite 500  
Lafayette, LA 70508-3144  
(337) 269-9566